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Voluntary - Public

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GAIN Report Number:

Egypt

Post: Cairo

Rice Update

Report Categories:

Grain and Feed

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Report Highlights:

Egyptian rice exports are expected to reach 600,000 tons this year as Minister of Trade and Industry Rachid Rachid indicated that supply was adequate to allow increased exports under the export license system.

General Information:

On January 27, 2010, Minister of Industry and Trade Rachid Rachid announced that Egypt would export up to 800,000 MT of rice during the season of 2009/10. This announcement was based on the current price stability on the local Egyptian rice market coupled with a large exportable surplus, resulting from the export restrictions imposed on Egyptian rice exports last season.

Traders, on the other hand, are a little more conservative in their estimates, forecasting that rice exports for 2009/2010 will not exceed 600,000 tons, a 30 percent increase from earlier estimates.

From October 1, 2009 to January 31, 2010, Egyptian rice exports totaled 250,000 MT.